

ED FAGAN INCORPORATED

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January 23, 2017

RE: Conflict Free Minerals

To Whom It May Concern,

In August 2012, the United States Securities and Exchange Commission (the “SEC”) issued final rules implementing the provisions of Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”). Section 1502 of the Dodd-Frank Act imposes new reporting requirements on companies who manufacture, or contract to manufacture, products that uses Conflict Minerals, which is defined as cassiterite (from which tin is derived), columbite-tantalite (coltan, the mineral from which tantalum is extracted), gold, wolframite (from which tungsten is derived), and any other minerals determined by the Secretary of State to be financing the conflict in the Democratic Republic of Congo and its adjoining countries (the “DRC countries”).

Ed Fagan Inc. has surveyed our mill suppliers and determined that they do not use Conflict Minerals in manufacturing its products. If you have any questions regarding this matter, please feel free to contact us.

Thank you,

Ed Fagan
President
EWF/dac